

Perth Now

Jury finds against Alcoa, St Croix

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ALUMINIUM giant Alcoa and another company plan to appeal a hefty judgement and penalties arising from legal action in the US Virgin Islands over the sale of an alumina refinery.

The Territorial Court in the Virgin Islands awarded a group of four companies, collectively known as SCRG, damages of \$22.6 million for claims of breach of warranty and negligence, along with punitive damages of \$6.1 million.

The claims relate to alleged breaches of disclosure of information relating to environmental compliance for the sale of the former St Croix alumina refinery to the plaintiffs, SCRG.

Alcoa and St Croix Alumina LLC were co-defendants in the claim.

Alcoa owns 60 per cent of Alcoa World Alumina and Chemicals (AWAC), with Australian company Alumina owning the remaining 40 per cent.

Alumina noted the Virgin Islands decision, and said Alcoa and St Croix Alumina plan to appeal the decision.

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